

Djerriwarrh Investments Limited
ABN 38 006 862 693

Level 21, 101 Collins Street
Melbourne Victoria 3000

GPO Box 2114
Melbourne Victoria 3001

Telephone (03) 9650 9911
Facsimile (03) 9650 9100
Email invest@djerri.com.au
Website www.djerri.com.au

5 November 2009

The Manager
Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 4, 20 Bridge Street
Sydney NSW 2000

Electronic Lodgment

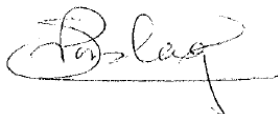
Dear Sir or Madam

Monthly Net Tangible Asset Backing Per Share

| | Before Tax* | After Tax* |
|-------------------|-------------|------------|
| 31 October 2009 | \$3.87 | \$3.59 |
| 30 September 2009 | \$3.90 | \$3.60 |

*The before and after tax numbers relate to the provision for deferred tax on the unrealised capital gains or losses in the Company's investment portfolio. The Company is a long term investor and does not intend disposing of its total long term investment portfolio. Under current Accounting Standards, the Company is required to provide for the tax effects of any capital gains or losses that may arise on such a theoretical disposal, after the utilisation of any brought forward losses.

Yours faithfully,



Simon Pordage
Company Secretary